



Intel Investment Announcement

Remarks by Gov. Jan Brewer

Friday, February 18, 2011

Good afternoon, everyone!

Just yesterday, I signed into law one of the most significant pieces of economic legislation in Arizona state history.

The Arizona Competitiveness Package included a mix of targeted business incentives and broad tax reforms.

All of this is designed to spur the Arizona economy – including corporate tax relief. We're limiting the growth of the public sector – restraining unnecessary regulation -- and stimulating the engine of free enterprise.

Well, this afternoon, I'm pleased to tell you that Intel Corporation has paid attention to what we're doing – and will invest more than \$5 BILLION to build a new chip manufacturing facility at its site in Chandler.

That's right – you heard correctly. Five billion dollars – with a "B."

Construction of this new Arizona factory is expected to begin in the middle of this year and, when it's completed in 2013, it will be the most advanced, high-volume semiconductor manufacturing facility in the world.

Thousands of construction jobs and thousands of permanent manufacturing jobs will be created.

Last October, Intel announced the company's plans to invest between \$6 billion - \$8 billion in manufacturing to support future technology advancements in its American facilities – including Intel's factory site at Ocotillo in Chandler.

That investment is supporting the creation of 6,000 to 8,000 construction jobs and 800 to 1,000 new permanent high-tech jobs in the United States, a significant portion coming to Arizona.

Clearly, Intel understands Arizona is doing what the future demands.

Intel understands Arizona is the place for business expansion – relocation -- capital formation -- and investment.

We created the new Commerce Authority knowing that the competitive nature of the global market requires our absolute resolve, focus and collaboration with private sector partners.

Arizona is competitive when our policies create an environment which supports innovation, rewards investment, minimizes government intervention, and encourages productivity.

For 30 years we've been blessed by Intel's significant contributions to Arizona's economic prosperity.

Their high-paying jobs generate stability and significant economic activity.

Their multi-billion-dollar investments are crucial to the overall economic fabric of our state.

And, so our blessings continue with this latest announcement, and we're grateful for Intel's plans – recognizing that here, in Arizona, is where freedom to prosper is both cherished and nurtured.

Thank you.